

New UK Public Procurement – Thresholds from 1 January 2024

The Public Procurement (Agreement on Government Procurement) (Thresholds) (Amendment) Regulations 2023 (the Regulations) were published on 26 October 2023 and will come into force on 1 January 2024, updating the financial thresholds for the Public Contracts Regulations 2015, the Concession Contracts Regulations 2016, and the Utilities Contracts Regulations 2016.

Contract Type	Previous Threshold (including VAT)	New Threshold (including VAT)
Public Sector Contracts		
Suppliers and services contracts awarded by Central Government Bodies	£138,760	£139,688
Suppliers and services contracts awarded by Sub-Central Authorities	£213,477	£214,904
Subsidised services contracts	£213,477	£214,904
Works contracts	£5,336,937	£5,372,609
Light Touch Regime (Services)	£663,540	£663,540
Small lots for supplies and services	£70,778	£70,778
Small lots for work contracts	£884,720	£884,720
Utilities Contracts		
Supplies and services contracts	£426,955	£429,809
Works contracts	£5,336,937	£5,372,609
Small lots for supplies and services contracts	£70,778	£70,778
Small lots for works contracts	£884,720	£884,720
Defence and Security Contracts		
Supplies and services contracts	£426,955	£426,955
Works contracts	£5,336,937	£5,336,937
Small lots for supplies and services contracts	£70,778	£70,778
Small lots for work contracts	£884,720	£884,720